

Group Retiree Solutions

Benistar is a nationwide leader in the design, installation and administration of post-65 retiree benefits. We are specifically focused on the administration of retiree medical and prescription drug plans. We work with brokers and consultants to provide retiree medical and prescription drug solutions nationwide for companies and organizations including:

- Publicly and privately-held companies
- Labor Unions
- City and County Government entities
- Educational Organizations
- Religious Organizations

Benistar provides retiree health and retirement plans and administration for more than 400 plan sponsors throughout the U.S. We administer more than \$100 million in premiums annually



GROUP RETIREE MEDICAL SOLUTIONS

Our group retiree medical plans help pay for the costs recognized but not covered by Medicare Parts A and B. Features include:

No Networks - Our plans provide access to all Medicare providers nationwide. Therefore, retirees have the freedom to choose their own doctors. Coverage is not limited to a local area.

No Referrals - Retirees can see specialists when they choose.

Guaranteed Issue - There are no pre-existing condition exclusions.

Coverage for Spouses - Spousal coverage is available when the spouse is over 65 and enrolled in Medicare Parts A & B.

Portability - Coverage can go with retirees if they move or have multiple residences.

Affordable - Our plans offer competitive, fully-insured rates to limit financial risk.

Electronic Claims - Claims are processed through Medicare's crossover process. There are virtually no retiree claim forms.

GROUP RETIREE PRESCRIPTION DRUG SOLUTIONS

Our retiree prescription drug plans are Employer Group Waiver Plans (EGWP), established for groups under Medicare Part D. Our partners contract with the Centers for Medicaid and Medicare Services (CMS) to serve as a Medicare Part D Plan Sponsor. The plan manages compliance with CMS regulations regarding Part D plans. Features include:

Fill the Donut Hole - Plan designs are available that fill the Medicare Part D Coverage Gap, commonly referred to as the "donut hole". Plans can cover brand drugs and generics in the coverage gap, or just generics, based on the group's desired plan design.

All Part D Drugs Covered - The Medicare National Preferred Formulary includes coverage for all drugs eligible under Medicare Part D.

Pharmacy Network - Over 56,000 pharmacies nationwide are included. The closest 10 locations are included with each retiree's ID card.

Government Subsidy - Plan premium rates include Medicare Part D subsidy. There is no additional subsidy filing needed. Industry studies report that the average subsidy under their EGWP plans is higher than the average subsidy received by their clients who file for the RDS subsidy.

Mail Order - Retirees can receive a 90-day supply of most medications, typically with lower co-pays than they would pay at retail.

CONSULTING AND ADMINISTRATION

Benistar provides creative and cost-effective retiree benefit solutions to meet the unique expectations of individual plan sponsors. Our benefit consulting professionals focus specifically on post-65 retiree medical and prescription drug plans. We work with you to analyze the current retiree program and identify the best strategy to improve the program.

Our administrative team handles the implementation and ongoing administration to make the program simple for our plan sponsors and broker partners. We work with you to provide effective communications to retirees. We can list bill the group, bill the retiree directly or split the bill between the group and retiree portions when needed.

Our retiree customer service team is trained in Medicare products and in working closely with seniors. We take pride in making sure that our retiree members are comfortable with the program and that their questions or concerns are resolved. We stay on the line with the member and consult with the carrier or CMS to resolve member issues. Retirees are not rushed off of the phone and there are no time limits for a service call.